

Albemarle County Public Schools
FY 2025-2026 Financial Report Ending September 30, 2025
School Fund Summary

	Budget		Actual		% of Original Budget	Prior Year
	Original Appropriated		Actual	Balance		
Avg. Daily Membership	13,602		13,468	(134)		

Revenues						
Transfer from Local Government	\$ 209,302,695	\$ 52,325,674	\$ 156,977,021		25.0%	25.0%
Local	\$ 2,194,327	\$ 428,668	\$ 1,765,659		19.5%	-1.2%
State	\$ 71,333,951	\$ 13,509,821	\$ 57,824,130		18.9%	18.0%
Federal	\$ 460,000	\$ 32,963	\$ 427,037		7.2%	5.9%
Use of Fund Balance	\$ 91,000	\$ -	\$ 91,000		0.0%	0.0%
Transfers In	\$ 812,475	\$ -	\$ 812,475		0.0%	0.0%
Total Revenues	\$ 284,194,448	\$ 66,297,127	\$ 217,897,321		23.3%	22.7%

Revenues as a % of Current Appropriated

FY 2025-26	Q1	23.3%
FY 2024-25	Q1	22.7%
FY 2023-24	Q1	22.7%

Expenditures by Type						
Compensation						
Salary	\$ 161,942,811	\$ 27,827,936	\$ 134,114,875		17.2%	14.9%
Health Care Benefits	\$ 33,105,224	\$ 3,593,307	\$ 29,511,917		10.9%	12.3%
Retirement Benefits	\$ 26,883,629	\$ 5,305,900	\$ 21,577,729		19.7%	14.7%
Other Benefits	\$ 16,010,042	\$ 3,317,282	\$ 12,692,760		20.7%	17.8%
Other Wages	\$ 9,012,093	\$ 807,172	\$ 8,204,921		9.0%	20.5%
Operations	\$ 37,240,649	\$ 7,820,751	\$ 29,419,898		21.0%	23.0%
Total Expenditures	\$ 284,194,448	\$ 48,672,348	\$ 235,522,100		17.1%	16.1%

Expenditures as a % of Current Appropriated

FY 2025-26	Q1	17.1%
FY 2024-25	Q1	16.1%
FY 2023-24	Q1	16.0%

Balance of Revenues over Expenses		\$17,624,779			6.2%	
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	Budget		Actual		% of Original Budget	Prior Year
	Original Appropriated		Actual	Balance		

Expenditures by State Category						
Instruction	\$ 201,592,404	\$ 31,352,599	\$ 170,239,805		15.6%	14.0%
Admin/Attend&Health	\$ 17,746,903	\$ 4,167,469	\$ 13,579,434		23.5%	18.6%
Technology	\$ 9,341,168	\$ 2,476,271	\$ 6,864,897		26.5%	24.9%
Building Services	\$ 27,099,459	\$ 6,264,633	\$ 20,834,826		23.1%	28.6%
Building Svs Facilites	\$ 1,202,223	\$ 233,372	\$ 968,851		19.4%	17.4%
Transportation	\$ 19,197,370	\$ 3,272,283	\$ 15,925,087		17.0%	16.9%
Transfers	\$ 8,014,921	\$ 905,721	\$ 7,109,200		11.3%	12.4%
Total Expenditures	\$ 284,194,448	\$ 48,672,348	\$ 235,522,100		17.1%	16.1%

	Budget		Actual		% of Original Budget	Prior Year
	Original Appropriated		Actual	Balance		
Expenditures by Department / School						
62100-K-12 INSTRUCTION-SALARIES	\$ 181,408,065	\$	27,003,746	\$ 154,404,319	14.9%	12.4%
62101-HOLDBACK RESERVE	\$ -	\$	-	\$ -	NA	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,032,134	\$	1,132,693	\$ 5,899,441	16.1%	16.5%
62112-SPECIAL EDUCATION	\$ 12,903,575	\$	2,401,523	\$ 10,502,052	18.6%	25.5%
62113-FEDERAL PROGRAMS	\$ -	\$	468	\$ (468)	NA	6.5%
62115-TECHNOLOGY	\$ 10,074,720	\$	2,597,962	\$ 7,476,758	25.8%	24.0%
62116-VOCATIONAL EDUCATION	\$ -	\$	6,101	\$ (6,101)	NA	22.6%
62117-PROFESSIONAL DEVELOPMENT	\$ 3,556,574	\$	722,801	\$ 2,833,773	20.3%	27.5%
62118-STRATEGIC PLANNING	\$ 1,125,102	\$	221,607	\$ 903,495	19.7%	22.4%
62119-ESOL	\$ 728,980	\$	127,782	\$ 601,198	17.5%	21.0%
62201-BROADUS WOOD ELEMENTARY	\$ 103,577	\$	11,928	\$ 91,649	11.5%	29.5%
62202-BROWNSVILLE ELEMENTARY	\$ 142,007	\$	19,589	\$ 122,418	13.8%	16.5%
62203-CROZET ELEMENTARY	\$ 146,833	\$	13,049	\$ 133,784	8.9%	18.4%
62204-GREER ELEMENTARY	\$ 155,087	\$	17,022	\$ 138,065	11.0%	26.4%
62205-HOLLYMEAD ELEMENTARY	\$ 125,553	\$	19,167	\$ 106,386	15.3%	24.6%
62206-IVY ELEMENTARY	\$ 111,329	\$	22,859	\$ 88,470	20.5%	25.1%
62207-RED HILL ELEMENTARY	\$ 88,737	\$	8,196	\$ 80,541	9.2%	12.5%
62209-SCOTTSVILLE ELEMENTARY	\$ 89,129	\$	7,071	\$ 82,058	7.9%	9.8%
62210-STONE ROBINSON ELEMENTARY	\$ 143,439	\$	18,418	\$ 125,021	12.8%	22.8%
62211-STONY POINT ELEMENTARY	\$ 85,667	\$	16,972	\$ 68,695	19.8%	24.0%
62212-WOODBROOK ELEMENTARY	\$ 155,633	\$	(2,829)	\$ 158,462	-1.8%	11.8%
62214-MOUNTAIN VIEW ELEMENTARY	\$ 196,953	\$	10,055	\$ 186,898	5.1%	14.6%
62215-VIRGINIA L. MURRAY ELEM	\$ 90,697	\$	18,262	\$ 72,435	20.1%	20.5%
62216-AGNOR ELEMENTARY	\$ 145,285	\$	16,719	\$ 128,566	11.5%	17.6%
62217-BAKER-BUTLER ELEMENTARY	\$ 171,865	\$	9,438	\$ 162,427	5.5%	16.8%
62251-BURLEY MIDDLE SCHOOL	\$ 222,290	\$	52,123	\$ 170,167	23.4%	15.6%
62252-HENLEY MIDDLE SCHOOL	\$ 283,246	\$	31,719	\$ 251,527	11.2%	23.2%
62253-JOURNEY MIDDLE SCHOOL	\$ 263,278	\$	14,351	\$ 248,927	5.5%	18.0%
62254-WALTON MIDDLE SCHOOL	\$ 149,862	\$	47,632	\$ 102,230	31.8%	33.2%
62255-LAKESIDE MIDDLE SCHOOL	\$ 229,325	\$	50,714	\$ 178,611	22.1%	30.2%
62280-COMMUNITY LAB SCHOOL	\$ 106,536	\$	34,300	\$ 72,236	32.2%	13.0%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,192,475	\$	191,749	\$ 1,000,726	16.1%	25.6%
62302-W. ALBEMARLE HIGH SCHOOL	\$ 894,173	\$	181,857	\$ 712,316	20.3%	33.2%
62304-MONTICELLO HIGH SCHOOL	\$ 702,297	\$	91,226	\$ 611,071	13.0%	15.6%
62308-HIGH SCHOOL CENTER 1	\$ 90,135	\$	15,742	\$ 74,393	17.5%	17.1%
62312-SPECIALIZED ACADEMIC CENTER	\$ 70,000	\$	16,137	\$ 53,863	23.1%	NA
62410-DIVISION SUPPORT	\$ 1,363,995	\$	324,577	\$ 1,039,418	23.8%	13.8%
62411-COMMUNITY ENGAGEMENT	\$ 873,136	\$	219,868	\$ 653,268	25.2%	24.4%
62413-STUDENT SERVICES	\$ 1,596,618	\$	311,766	\$ 1,284,852	19.5%	23.4%
62414-OFFICE OF THE SCHOOL BOARD	\$ 898,590	\$	194,544	\$ 704,046	21.6%	19.2%
62415-COMMUNICATIONS	\$ 737,284	\$	195,711	\$ 541,574	26.5%	22.6%
62420-HUMAN RESOURCES	\$ 4,407,839	\$	1,100,006	\$ 3,307,833	25.0%	21.8%
62431-FISCAL SERVICES	\$ 2,958,493	\$	1,421,845	\$ 1,536,648	48.1%	51.7%
62432-TRANSPORTATION SERVICES	\$ 18,485,921	\$	3,122,347	\$ 15,363,574	16.9%	16.8%
62433-BUILDING SERVICES	\$ 25,553,699	\$	5,956,941	\$ 19,596,758	23.3%	25.2%
62434-SAFETY & SECURITY	\$ 597,105	\$	136,554	\$ 460,551	22.9%	43%
62557-LAPSE FACTOR ACCOUNT	\$ (3,347,711)	\$	-	\$ (3,347,711)	0.0%	0.0%
69998-NON-DEPARTMENT	\$ 7,084,921	\$	540,042	\$ 6,544,879	7.6%	4.9%
Total Expenditures	\$ 284,194,448	\$	48,672,348	\$ 235,522,100	17.1%	16.1%

Albemarle County Public Schools
FY 2025-2026 Financial Report Ending September 30, 2025
Special Revenue Funds Summary

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original Appropriated Budget	YTD Revenues	YTD Expenditures	Balance of Revenues over Expenditures	Estimated YTD Fund Balance
3000-CHILD NUTRITION	\$ 2,904,483	\$ 8,062,406	\$ 503,324	\$ 1,649,507	\$ (1,146,182)	\$ 1,758,301
3002-SUMMER NUTRITION PROGRAM	\$ 700,807	\$ -	\$ 7,428	\$ -	\$ 7,428	\$ 708,235
3010-FRESH FRUITS/VEG PROG	\$ 489	\$ -	\$ 936,043	\$ -	\$ 936,043	\$ 936,532
3101-TITLE I	\$ -	\$ 1,992,185	\$ (220,755)	\$ 326,880	\$ (547,634)	\$ (547,634)
3103-MIGRANT	\$ 2,162	\$ 125,124	\$ -	\$ 8,184	\$ (8,184)	\$ (6,022)
3104-MISC SCHOOL GRANTS	\$ 616,983	\$ 100,000	\$ 12,330	\$ 15,463	\$ (3,133)	\$ 613,850
3105-MISC SCHOOL GRANTS-CTE/TECH	\$ 41,305	\$ 40,000	\$ -	\$ -	\$ -	\$ 41,305
3106-UVA GRANTS	\$ -	\$ -	\$ 7,557	\$ 32,485	\$ (24,929)	\$ (24,929)
3108-SSAS GRANT	\$ 140	\$ -	\$ (7,618)	\$ 33,104	\$ (40,722)	\$ (40,582)
3116-ABE MINI-GRANTS	\$ 2,931	\$ 10,000	\$ -	\$ -	\$ -	\$ 2,931
3120-VDOE BRJDC GRANT	\$ 124,971	\$ 1,453,802	\$ (57,359)	\$ 257,924	\$ (315,283)	\$ (190,312)
3125-SCHOOL HEALTH WORKFORCE GRANT	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ (1)
3132-APPRENTICESHIP GRANT	\$ 3,092	\$ -	\$ -	\$ -	\$ -	\$ 3,092
3142-ALTERNATIVE EDUCATION	\$ 6,301	\$ 35,973	\$ -	\$ 5,254	\$ (5,254)	\$ 1,047
3145-AIMR- SUMMER RENTAL	\$ -	\$ -	\$ -	\$ 9,401	\$ (9,401)	\$ (9,401)
3151-TEACHER MENTORING PROGRAM	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -
3152-ALGEBRA READINESS	\$ 311,930	\$ 10,000	\$ -	\$ 12,330	\$ (12,330)	\$ 299,600
3159-KOVAR CORP GRANT-SPEC ED	\$ 613	\$ -	\$ -	\$ -	\$ -	\$ 613
3166-ARP	\$ 121,815	\$ -	\$ -	\$ 6,931	\$ (6,931)	\$ 114,884
3168-ARP-HCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3169-ARP Set Aside Unfinished Learn	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3170-HEAD START	\$ -	\$ 1,812,975	\$ -	\$ 118,766	\$ (118,766)	\$ (118,766)
3172-TITLE I-SCHOOL IMPROVEMT 1003A	\$ 19,176	\$ -	\$ (46,354)	\$ 48,315	\$ (94,669)	\$ (75,493)
3173-MIGRNT CONSORT INCNTV GRT	\$ -	\$ 19,500	\$ -	\$ 5,419	\$ (5,419)	\$ (5,419)
3201-C B I P PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3202-E D PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3203-TITLE II	\$ 11	\$ 350,749	\$ (47,298)	\$ 60,034	\$ (107,332)	\$ (107,321)
3205-PRE-SCHOOL SPECIAL EDUCAT	\$ -	\$ 114,002	\$ -	\$ 16,271	\$ (16,271)	\$ (16,271)

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3207-CARL PERKINS GRANT	\$ 7,898	\$ 223,522	\$ (113,381)	\$ 81,773	\$ (195,154)	\$ (187,256)
3212-SPECIAL ED JAIL PROGRAM	\$ -	\$ 64,254	\$ -	\$ 9,019	\$ (9,019)	\$ (9,019)
3214-Special Education IDEA	\$ 21	\$ 4,084,900	\$ (5,538)	\$ 506,091	\$ (511,629)	\$ (511,608)
3215-TITLE III	\$ (200)	\$ 167,789	\$ (32,752)	\$ 27,507	\$ (60,260)	\$ (60,460)
3217-PROJECT GRADUATION	\$ 39,334	\$ -	\$ -	\$ -	\$ -	\$ 39,334
3221-EL/CIVICS PARTNERSHIP	\$ 28,440	\$ 20,000	\$ 16,500	\$ 2,863	\$ 13,638	\$ 42,078
3224-SCHOOL SECURITY EQUIPMENT GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3225-INVESTING IN INNOVATION GRANT	\$ 21,895	\$ -	\$ -	\$ -	\$ -	\$ 21,895
3226-STEM LEARNING THROUGH THE ARTS	\$ 32,049	\$ -	\$ -	\$ -	\$ -	\$ 32,049
3227-Bright Stars - VPI	\$ 108,737	\$ 1,353,777	\$ -	\$ 185,577	\$ (185,577)	\$ (76,840)
3228-VPSA Technology	\$ -	\$ 674,000	\$ -	\$ -	\$ -	\$ -
3229-ALL-IN-VA	\$ 476,264	\$ -	\$ -	\$ 205,598	\$ (205,598)	\$ 270,666
3300-EDEP	\$ 146	\$ 2,678,700	\$ 676,459	\$ 349,838	\$ 326,621	\$ 326,767
3304-FAMILIES IN CRISIS	\$ 137,315	\$ 106,221	\$ 17,590	\$ 7,361	\$ 10,229	\$ 147,544
3305-DRIVERS SAFETY FUND	\$ 180,890	\$ 302,732	\$ 81,558	\$ 56,287	\$ 25,270	\$ 206,160
3306-COMMUNITY EDUCATION	\$ -	\$ 88,378	\$ 308	\$ 6,188	\$ (5,880)	\$ (5,880)
3310-LEARNING RECOVERY FUND	\$ 559,652	\$ 250,200	\$ 143,588	\$ 406,277	\$ (262,689)	\$ 296,963
3380-COMMUNITY LAB SCHOOL	\$ 2,196	\$ -	\$ -	\$ -	\$ -	\$ 2,196
3501-ALBEMARLE TRUST	\$ 265,050	\$ 10,000	\$ -	\$ -	\$ -	\$ 265,050
3502-FOUNDATION FOR EXCELLENCE	\$ 24,179	\$ 12,000	\$ 2,245	\$ -	\$ 2,245	\$ 26,424
3905-VEHICLE REPLACEMENT FUND	\$ 584,467	\$ 260,000	\$ 7,700	\$ -	\$ 7,700	\$ 592,167
3907-TECHNOLOGY REPLACEMENT	\$ 1,705,635	\$ 2,215,200	\$ 41,997	\$ 121,135	\$ (79,138)	\$ 1,626,497
3909-LEARNING RESOURCES REPLACEMENT	\$ 532,357	\$ 600,000	\$ -	\$ 519,707	\$ (519,707)	\$ 12,650
3910-VEHICLE SERVICES	\$ 271,694	\$ 1,439,300	\$ 373,655	\$ 447,573	\$ (73,918)	\$ 197,776
3911-REVENUE CONTINGENCY RESERVE	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000
3913-FED REVENUE CONTINGENCY RESERVE	\$ 760,566	\$ 200,000	\$ -	\$ -	\$ -	\$ 760,566
Totals	\$ 13,595,793	\$ 28,887,689	\$ 2,297,228	\$ 5,539,062	\$ (3,241,834)	\$ 10,353,958

FY 2025-2026 Financial Report Ending September 30, 2025
School Fund Fund Balance Update

FY 2024/25 Estimate

Available Fund Balance (July 1, 2024)	\$3,446,466
Estimated Revenues less Expenses	<u>\$1,693,227</u>
Estimated Available Fund Balance (June 30, 2025)	\$5,139,693

FY 2024/25 Revised School Fund Budget (less use of fund balance)	\$	276,728,418
<i>2% allowable balance</i>		\$5,534,568

FY 2025/26 Projection

Estimated Available Fund Balance (July 1, 2025)	\$5,139,693
Original FY 25/26 Appropriated Use of Fund Balance	(\$91,000)
PO Carryforward	(\$570,118)
Estimated Available Fund Balance (June 30, 2026)	\$4,478,575

FY 2025/26 Adopted School Fund Budget (less use of fund balance)	\$	284,103,448
<i>2% allowable balance</i>		\$5,682,069